

How does EssentialLTC compare?



Who we are

National Guardian Life Insurance Company (NGL) has been one of America's most successful and highly rated independent mutual life insurance companies.

We specialize in a suite of innovative products for life's journey, giving people the financial stability, careful guidance and peace of mind to lead a life filled with confidence, dignity and grace.

Our commitment to you is our main focus. We are a leader in the insurance industry because we value our policyholders, offer high-quality products and provide superior customer service.



994,916
policyholders



(Excellent)
AM Best Rating



100+ years in the
insurance industry

If something is important to you and your policyholders, it's important to us. Reliability, quality and stability are attributes you can expect from NGL.

Premium/Benefit Comparison

	NGL EssentialLTC	Mutual of Omaha	Thrivent
	Couple - Both Age 55	Couple - Both Age 55	Couple - Both Age 55
Premium	\$4,783	\$5,650	\$5,395
Day 1 LTC Benefits*	\$492,750	\$324,000	\$324,000
	Female Age 55 (Single / Married)	Female Age 55 (Single / Married)	Female Age 55 (Single / Married)
Premium	\$3,037 / \$3,037	\$3,591 / \$3,412	\$3,370 / \$3,201
Day 1 LTC Benefits*	\$164,250	\$162,000	\$162,000
	Male Age 55 (Single / Married)	Male Age 55 (Single / Married)	Male Age 55 (Single / Married)
Premium	\$1,840 / \$1,840	\$2,139 / \$2,032	\$2,025 / \$1,924
Day 1 LTC Benefits*	\$164,250	\$162,000	\$162,000

Generic State, \$150 per Day / \$4,500 per Month, 3-Year Benefit Period, 3% Compound Inflation, Shared Benefits for Couples, 90 Day Elimination Period, Most Common Rate Class

Features comparison of NGL's Long Term Care insurance (LTCi) product to a competitor's product using publicly filed rates as of January 21, 2021. Ratings current as of 05/06/2022. Policyholder membership based on year end 2021 financials.

*Day 1 LTC Benefits is the total of LTC Benefit Amounts payable up to the daily/monthly benefit.

	NGL EssentialLTC*	Mutual of Omaha	Thrivent
	40 - 79 (age nearest)	30 -79	18 -79
Discounts	<ul style="list-style-type: none"> • Joint pricing • 5% Association discount • Employer Group (unisex) rate class 	<ul style="list-style-type: none"> • 5% partner discount (one issued) • 15% partner discount (both issued) • 5% Association discount • 5% Common employer discount 	<ul style="list-style-type: none"> • 5% couples discount (one issued) • 20% couples discount (both issued)
Rate Classes	<ul style="list-style-type: none"> • Premier • Employer Group (unisex) 	<ul style="list-style-type: none"> • Preferred (-15%) • Select • Class I (+25%) • Class II (+50%) 	<ul style="list-style-type: none"> • Preferred (-10%) • Standard • Class I (+25%) • Class II (+50%)
Benefits Options	\$50 - \$300 per day in \$10 increments	\$1,500 - \$10,000 monthly in \$1 or \$50 increments, varying by product	\$1,500 - \$15,000 monthly in \$100 increments
Benefit Periods	2, 3, 4, 5, 6 Years, or Lifetime	2, 3, 4, or 5 Years (Secure Solution) ≈2.08 - ≈8.33 Years Defined by benefit pool & monthly benefit (Custom Solution)	2, 3, 4, 5, or 8 Years
Shared Benefits	1 Policy with 3 Benefit Amounts, one for each insured and one Shared Benefit Amount	2 Policies, one person may use all but 1 year in the partner's policy after exhausting their own policy	2 Policies, if one person exhausts both policies entirely, the insured not on claim can elect to purchase a Residual Benefit which is an additional 24 months for his/her use only
Premium Payment Durations	<ul style="list-style-type: none"> • Single Premium - never subject to rate increases • 10-Year Premium - never subject to rate increases • Lifetime Premium 	Lifetime Premium	<ul style="list-style-type: none"> • Lifetime Premium • 10-Year Premium
Inflation Options	3% and 5% compound	<ul style="list-style-type: none"> • 1% to 5% in .25% increments for 10, 15, 20 years or for life 	<ul style="list-style-type: none"> • Flexible Increase Benefit: Available up to issue age 70. Each year, benefits automatically increase by 5% compound, unless the insured opts for 0% compound. • Automatic Increase Benefit: Benefits will increase automatically by 1%, 2%, 3%, or 5% compound as chosen at the time of application.
Return of Premium Riders	<ul style="list-style-type: none"> • Limited Return of Premium (premium less claims) • Limited Return of Premium w/ Opt. Policy Surrender 	<ul style="list-style-type: none"> • ROP Less Claims Paid • ROP Less Claims Paid if Death Before 65 • ROP 3x Initial Maximum Monthly Benefit Less Claims Paid 	<ul style="list-style-type: none"> • ROP Upon Death (less claims paid) • Policy must be active for at least 10 years for ROP benefit to be paid. • Not available with Shared Care Benefit Rider.
Waiver of Premium	Built in for Facility Care Services and Home Care Services.	Built in for Facility Care Services and Home Care Services.	Built in for Facility Care Services and Home Care Services.
Elimination Periods	30, 90, or 180 Service Days	0, 30, 60, 90, 180, or 365 Calendar Days	30, 90, or 180 Service Days
Joint Waiver of Premium	Built in to joint policies	Optional Rider	Joint premium waiver is built in only if the Shared Care Benefit Rider is selected
Waiver of Home Care Elimination Period	Optional Rider	Optional Rider	Optional Rider
1035 Exchange	Available	Not Available	Not Available

*State variations apply - See [State Variation Listing](#)

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